

Voluntary Report - public distribution

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## Vietnam

### Grain and Feed

### Weekly Rice Update

**2003**

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**Report Highlights:**

Export prices remain firm. Exporters failed to fulfill contracts due to recent bad floods in the Central provinces.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Hanoi [VM1]  
[VM]

**Indicative price (Week ending Nov 21, 2003)****Vietnam rice export prices (FOB basis) for various grades**

Grade % Broken								Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV. (Nov14)
5	198	199	200	199	199	199	198	198.85	197.57
10	194	195	196	195	195	195	194	195.86	193.28
15	189	190	191	190	190	190	190	190.00	188.28
25	179	180	181	180	180	181	181	180.28	178.85

Source: Average indicative prices from exporters

Export prices remain firm. According to Trade Newspaper, many rice exporters in Vietnam have cancelled sale contracts after supplies dried up due to recent floods in the central provinces. The majority of exporters, including State-owned businesses, are getting out of export contracts as they fail to procure rice cargo from suppliers.

**Exports:**

The following are reported rice exports from Nov. 8 to Nov. 14, 2003

<b>Week ending</b>	<b>Quantity</b>	<b>4-WK Avg.</b>	<b>Year to date</b>	<b>Year ago</b>
Oct 24	97,000	-	3,540,000	2,885,616
Oct 31	52,000	88,000	3,592,000	2,950,000
Nov 7	66,000	78,250	3,658,000	3,001,000
Nov 14	22,000	59.250	3,680,000	3,065,400

The Ministry of Trade has forecast rice exports for November and December 2003 at 400,000 tons, taking total shipments to 4.04 million tons this year. However, rice exporters in Vietnam said trade would only resume and shipments pick up from late January when the grain from Vietnam's winter-spring crop arrives.

End of Report